

Promissory Note

FOR VALUE RECEIVED of \$100,000 "Loan Funds", the undersigned, Kendall Stock, (hereinafter "Borrower") promises to pay to the order of American Pension Services, Inc. Administrator for Scott McCormick IRA# 8748 (hereinafter "the Note Holder") at a place Note Holder may designate in writing to the Borrowers, the principal sum of \$100,000 at the ninety day (90 day) Anniversary of receipt of Loan Funds plus interest. The principal sum is calculated at a 12% simple interest rate, and will be paid as follows:

With a one (1) time payment (hereinafter "Note Payment") to Note holder of One Hundred Thousand (\$100,000.00) dollars plus interest if paid at the ninety day (90 day) Anniversary of receipt of Loan Funds. There is no prepayment penalty with this note, it can be paid early with a pro-rata rate of 12% simple interest. The note may be paid off early without penalty and the interest will be calculated with an annual 12% interest rate.

Borrower and all other persons who may become liable for the payment hereof severally waive demand, presentment, protest, notice of dishonor or nonpayment, notice of protest, and any and all lack of diligence or delays in collection which may occur, and expressly consent and agree to each and any extension or postponement of time of payment hereof from time to time at or after maturity or other indulgence, and waive all notice thereof.

In case suit or action is instituted to collect this note, or any portion hereof, Borrower promises to pay such additional sum, as the court may adjudge reasonable, for attorneys' fees in said proceedings.

This note is made and executed under, and is in all respects governed by, the laws of the State of California.

by 
Kendall Stock

Dated September 11, 2007

Stock/Kendall Transactions for Scott McCormick (██████████)

Date: 6/30/2017 Time: 2:05 PM

| TranID | OrigID | Date | TxYr | T | Ref | Code | Description | Units | Amount | Balance |
|--------|--------|-----------|------|---|-------|------|------------------------------|-------|--------------|--------------|
| 558272 | | 9/12/2007 | 2007 | C | 57791 | BOTT | Stock/Kendall Promissory Not | | \$100,000.00 | \$100,000.00 |
| 603801 | | 5/12/2008 | 2007 | R | 1 | PRNC | Stock/Kendall Principal | | -\$25,000.00 | \$75,000.00 |

2 Records