

# American Pension Services

4168 W 12600 S #300 Riverton, UT 84096 801-571-0667

7/06/2017

Statement for January 1, 2014 thru July 6, 2017

E Carl Goodman  
**REDACTED**

Account #: **REDACTED** E Carl Goodman - IRA Page: 1

Date	Tran	Ref	Code	Description	Units	Amount	
Alpha Real Estate Holdings - balance on 1/01/14:						\$20,146.99	
2/25/14	1077371	1407477	TRFA	The Companies Rescission Offer		\$-20,146.99	
Alpha Real Estate Holdings - (1 trans) balance on 7/06/17:							\$0.00
The Companies Rescission Offer - balance on 1/01/14:						\$0.00	
2/25/14	1077372	1407478	TRFA	The Companies Rescission Offer		\$20,146.99	
2/25/14	1077373	1407479	REVL	FMV The Companies Rescission Offer		\$130,994.25	
The Companies Rescission Offer - (2 trans) balance on 7/06/17:							\$151,141.24
Contributions:		\$0.00	Fees Owed:		\$0.00	Total Fund:	\$151,141.24

THIS CONFIRMATION OF AN OBLIGATION (THIS "NOTE") IS FOR COMMERCIAL PURPOSES AND HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "ACT"), OR ANY APPLICABLE STATE SECURITIES LAWS. NO SALE OR DISPOSITION MAY BE EFFECTED EXCEPT IN COMPLIANCE WITH RULE 144 UNDER SAID ACT OR AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL FROM THE PAYEE SATISFACTORY TO THE OBLIGOR THAT SUCH REGISTRATION IS NOT REQUIRED UNDER SAID ACT OR ANY APPLICABLE STATE SECURITIES LAWS. THIS LEGEND DOES NOT IMPLY OR ADMIT THAT THIS PROMISSORY NOTE IS A SECURITY WITHIN THE MEANING OF APPLICABLE LAW.

Effective Date: October 15, 2013

As of the Effective Date American Pension Services, Inc Administrator For Carl Goodman IRA <sup>REDACTED</sup> (the "Payee") accepted the Offer of Rescission made by [The Companies (TC), LLC] [Alpha Real Estate Holdings, L.P.] ("Obligor"). Capitalized terms used herein and not defined herein have the meaning ascribed to them in the Offer of Rescission made by Obligor to Payee.

FOR VALUE RECEIVED, the undersigned, Obligor, HEREBY PROMISES TO PAY to Payee the Rescission Amount of \$151,141.24 in accordance with the terms of the Offer of Rescission. In accordance with the Offer of Rescission (as amended), the Obligor agreed as follows:

In the event that you accept the Rescission Offer, the Company will begin to repay you (and all others who accept the Rescission Offer, (collectively, the "Rescission Participants")) your Rescission Amount. The Companies will pay to its Rescission Participants, pro-rata based on the total Rescission Amounts due to all of its Rescission Participants, no less than 50.00% of Net Cash Flow (as such term is defined in The Companies' Operating Agreement – a copy of which is attached [to the Offer of Rescission]) within 30 days following the end of each quarter (beginning with the 4th quarter of 2013). Alpha will pay to its Rescission Participants, pro-rata based on the total Rescission Amounts due to all of its Rescission Participants, no less than 50.00% of all distributions made pursuant to Section 5.1 of the Alpha Limited Partnership Agreement (a copy of which is attached [to the Offer of Rescission]) within 30 days following the end of each quarter (beginning with the 4th quarter of 2013). Such payments shall continue until the total Rescission Amount has been repaid to all Rescission Participants. The repurchase of Interests by the Company from Rescission Participants, however, shall be deemed effective as of October 15, 2013 and the obligation to repay the Rescission Amount shall be deemed the consideration paid in full for the Interests of Rescission Participants as of such date.

IN WITNESS WHEREOF, Obligor has executed and delivered this Note to certify its obligation under the Offer of Rescission effective as of the Effective Date.

[The Companies (TC), LLC]  
[Alpha Real Estate Holdings, L.P.]



days will have the same effect as a rejection of the offer. Following the 30 day period that this offer is being made available to you, any rights you may have to recover your consideration paid for the interests or other damages pursuant to Section 61-1-22 of the Utah Code will be terminated.

Should you have any questions regarding this offer, please feel free to contact Steve Earl at (801) 841-3300.

PLEASE CHECK ONE:

X I accept this rescission offer set forth on Exhibit D.

       I decline this offer and will continue my investment.

E. Carl Goodman  
Investor Signature

E. CARL GOODMAN  
Type Name of Investor

17 September 2013  
Execution Date

This form should be returned to the Company at the following address within 30 days from receipt of the letter offering rescission:

The Companies (TC), LLC  
Alpha Real Estate Holdings, L.P.  
518 West 800 North, Suite 204  
Orem, Utah 84057  
Attention: Steve Earl